

Student Name _____

High School or Vocational Center _____

COMPETENCY RECORD FOR ARTICULATION

Baker College of Muskegon

Please check below each skill the student has mastered as described, with 80 percent accuracy, or with an A or B grade. The skills needed for articulation of each course are listed.

ACC101 Principles of Accounting I

Task	Satisfactory	Unsatisfactory
Appraise accounting and identify the role of accounting information in business.		
Construct the four basic financial statements and describe the type of information each contains.		
Apply the role of the double-entry system in the accounting process.		
Demonstrate the processes of converting economic events into accounting transactions.		
Discuss the matching concepts and the use of accrual accounting in meeting its objectives.		
Apply the steps in the accounting cycle.		
Illustrate the use of the worksheet in the completion of the accounting cycle.		
Compare and contrast financial statements for service and merchandising companies.		
Differentiate between periodic and perpetual inventory systems.		
Construct financial statements using the different types of formats and discuss their uses.		
Interpret a company's performance by using financial statement analysis tools.		
Explain how a company's internal controls are reliant on the design of the accounting system.		

Teacher signature _____ Date _____