

Student Name \_\_\_\_\_

High School or Vocational Center \_\_\_\_\_

**COMPETENCY RECORD FOR ARTICULATION**

**Baker College**

To successfully complete this course, all performance objectives must be fulfilled with a minimum score of 60%. This will be determined through testing and lab projects.

**ACC121 FUNDAMENTALS OF ACCOUNTING I**

<b>Task</b>	<b>Satisfactory</b>	<b>Unsatisfactory</b>
Demonstrate the kind of information reported on and concepts used in developing financial statements.		
Practice the accounting for and presentation of current assets.		
Practice the accounting for and acquisition and depreciation of assets.		
Model an understanding of what liabilities are and how they are presented on the balance sheet.		
Interpret the concepts and presentation of common stocks, dividends and retained earnings.		
Classify various income statement categories (revenue, expenses) and what these categories represent.		
Apply an understanding of the statement of cash flows.		

Teacher signature \_\_\_\_\_ Date \_\_\_\_\_