

Student Name _____

High School or Vocational Center _____

COMPETENCY RECORD FOR ARTICULATION

Baker College

Please check below each skill the student has mastered as described with a minimum of 80 percent accuracy or with an A or B grade.

ACC121 FUNDAMENTALS OF ACCOUNTING I

Task	Satisfactory	Unsatisfactory
Demonstrate the kind of information reported on and concepts used in developing financial statements.		
Develop an understanding of the accounting for and presentation of current assets.		
Develop an understanding of the accounting for and acquisition and depreciation of assets.		
Develop an understanding of what liabilities are and how they are presented on the balance sheet.		
Explain the concepts and presentation of common stocks, dividends and retained earnings.		
Discuss various income statement categories (revenue, expenses) and what these categories represent.		
Develop an understanding of the statement of cash flows.		

Teacher signature _____ Date _____