Student Name![Description: C:\Documents and Settings\mlatne01\Local Settings\Temporary Internet Files\Content.IE5\MR2BM3QF\Baker-Seal_v2[1].jpg]()

School / Training Facility

**ARTICULATION COMPETENCY RECORD**

**Baker College**

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| Please check below each skill the student has mastered with a minimum of 80 percent accuracy. |

**AG 111: Agribusiness I**

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| **Task** | **Satisfactory** | **Unsatisfactory** |
| 1. | Explore agribusiness principles  |  |  |
|  | 1a: Differentiate between types of agribusinesses |[x] [ ]
|  | 1b: Describe the skill set necessary to start and run an agribusiness |[x] [ ]
|  | 1c: Discuss the principles of entrepreneurship as they relate to agribusiness  |[x] [ ]
|  | 1d: Define common agribusiness terms  |[x] [ ]
| 2. | Examine accounting principles |  |  |
|  | 2a: Explain the purpose of record keeping |[x] [ ]
|  | 2b: Explain how working capital is used  |[x] [ ]
|  | 2c: Identify the impact of various accounting transactions on the financial statements  |[x] [ ]
|  | 2d: Discuss how economic events trigger accounting transactions |[x] [ ]
|  | 2e: Identify cash management principles  |[x] [ ]
|  | 2f: Interpret financial statements |  |  |
|  | i. profit/loss (Income statement) |[x] [ ]
|  | ii. Balance Sheet |[x] [ ]
| 3. | Examine budget concepts related to agribusiness |  |  |
|  | 3a: Utilize accounting principles to complete a budget  |[x] [ ]
|  |  3b: Discuss how budgeting is completed and why it’s important  |[x] [ ]

Teacher signature Date