Baker College
Federal Student Loan Cohort Default Rate Disclosure

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1st to September 30th, and default or meet other specified conditions prior to the end of the second following fiscal year.

The FY 2019 default rates were calculated using the cohort of student loan borrowers who entered repayment on their William D. Ford Federal Direct Loans or Federal Family Education Loans (FFEL) between Oct. 1, 2018, and Sept. 30, 2019, and who defaulted between Oct. 1, 2018, and Sept. 30, 2021.

Understanding the details of repayment on your federal student loans can save you time and money. Learn more about federal student loan repayment based on where you are in the process.

Baker College wants to make sure our students have what they need to successfully begin loan repayment. That's why we've partnered with Student Connections. They are available to help our students understand their loan repayment options and address any issues they may encounter. This service is completely free to our students. Visit their website at repaymyloans.org or contact a borrower advocate at (866) 311-9450.

Baker College Cohort Default Rates

	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015
Baker College Cohort Default Rate	2.2%	8.6%	14.3%	15.1%	16.0%
No. in Default	105	616	1563	1718	2003
No. in Repay	4617	7113	10856	11363	12496
National Cohort Default Rate	2.3%	7.3%	9.7%	10.1%	10.8%

*Note: The FY 2018 and 2019 cohort default rates were impacted by the pause on federal student loan payments that began March 13, 2020. During the pause, borrowers with ED-held student loans were not required to make any payments, and no borrowers with ED-held loans entered default.

Federal Student Loan Cohort Default Rate

	Fiscal Year 2019				Fiscal Year 2018				Fiscal Year 2017				Fiscal Year 2016			
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
Public	1,646	2.30%	51,398	2,209,281	1,644	7.00%	160,696	2,288,352	1,648		220,059	2,361,384	1,659	9.60%	236,948	2,467,803
Less than 2 yrs	148	2.60%	223	8423	146	8.70%	747	8,563	149	13.00%	1,154	8,816	149	12.70%	1,184	9,277
2-3 yrs	767	3.70%	19509	525178	772	11.50%	66,638	577,591	784	15.10%	97,795	644,831	797	15.90%	116,647	730,146
4 yrs (+)	731	1.80%	31666	1675680	726	5.40%	93,311	1,702,198	715	7.00%	121,110	1,707,737	713	6.80%	119,117	1,728,380
Private	1,695	1.70%	17,575	1,015,256	1,703	5.20%	53,460	1,020,296	1,718	6.70%	71,397	1,050,118	1,726	6.60%	71,515	1,069,593
Less than 2 yrs	47	3.80%	147	3866	47	11.90%	585	4,890	48	16.70%	935	5,589	48	16.60%	1,296	7,778
2-3 yrs	126	3.00%	856	27756	126	12.10%	3,402	27,965	143	17.50%	6,051	34,507	142	15.20%	4,471	29,332
4 yrs (+)	1,522	1.60%	16,572	983,634	1,530	5.00%	49,473	987,441	1,527	6.30%	64,411	1,010,022	1,536	6.30%	65,748	1,032,483
Proprietary	2,172	3.10%	22,441	709,716	2,261	11.20%	86,187	763,856	2,311	14.70%	125,657	854,352	2,353	15.20%	149,892	985,335
Less than 2 yrs	1,225	3.40%	4,215	121,661	1,253	12.50%	15,353	121,978	1,264	16.60%	21,759	130,379	1,279	17.60%	25,779	146,113
2-3 yrs	592	4.10%	6800	163067	640	13.90%	25,613	183,233	682	17.90%	35,366	196,592	713	17.70%	39,526	222,347
4 yrs (+)	355	2.60%	11426	424988	368	9.80%	45,221	458,645	365	12.90%	68,532	527,381	361	13.70%	84,587	616,875
Foreign	382	0.50%	61	11102	388	2.50%	282	10,873	383	2.90%	316	10,870	392	3.10%	332	10,545
Unclassified	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	0	0
TOTAL	5,895	2.30%	91,475	3,945,355	5,996	7.30%	300,625	4,083,377	6,060	9.70%	417,429	4,276,724	6,130	10.10%	458,687	4,533,276